

FORMS  
(10-05)

<b>United States Bankruptcy Court</b>		<b>INVOLUNTARY PETITION</b>
SOUTHERN	District of	TEXAS
IN RE (Name of Debtor - If Individual: Last, First, Middle) Juliet Homes, LP, a Texas Limited Partnership		ALL OTHER NAMES used by debtor in the last 8 years (Include married, maiden, and trade names.)
LAST FOUR DIGITS OF SOC. SEC. NO./Complete EIN or other TAX I.D. NO. (If more than one, state all.)		
STREET ADDRESS OF DEBTOR (No. and street, city, state, and zip code) 720 Rusk, 2nd Floor Houston, TX 77002  Harris County		MAILING ADDRESS OF DEBTOR (If different from street address)  5225 Katy Freeway, Suite 605 Houston, TX 77008
COUNTY OF RESIDENCE OR PRINCIPAL PLACE OF BUSINESS	ZIP CODE	ZIP CODE
LOCATION OF PRINCIPAL ASSETS OF BUSINESS DEBTOR (If different from previously listed addresses)		
CHAPTER OF BANKRUPTCY CODE UNDER WHICH PETITION IS FILED <input checked="" type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 11		
<p style="text-align: center;"><b>INFORMATION REGARDING DEBTOR (Check applicable boxes)</b></p> <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <p>Petitioners believe:</p> <p><input type="checkbox"/> Debts are primarily consumer debts</p> <p><input checked="" type="checkbox"/> Debts are primarily business debts</p> </div> <div style="width: 50%;"> <p style="text-align: center;">TYPE OF DEBTOR</p> <div style="display: flex; justify-content: space-between;"> <div style="width: 48%;"> <p><input type="checkbox"/> Individual</p> <p><input checked="" type="checkbox"/> Partnership</p> <p><input type="checkbox"/> Corporation</p> <p><input type="checkbox"/> Clearing Bank</p> <p><input type="checkbox"/> Other: _____</p> </div> <div style="width: 48%;"> <p><input type="checkbox"/> Stockbroker</p> <p><input type="checkbox"/> Railroad</p> <p><input type="checkbox"/> Health Care Business</p> <p><input type="checkbox"/> Commodity Broker</p> </div> </div> </div> </div>		
BRIEFLY DESCRIBE NATURE OF BUSINESS      real estate development		
<p style="text-align: center;"><b>VENUE</b></p> <p><input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in the District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.</p> <p><input type="checkbox"/> A bankruptcy case concerning debtor's affiliate, general partner or partnership is pending in this District.</p>	<p style="text-align: center;"><b>FILING FEE (Check one box)</b></p> <p><input checked="" type="checkbox"/> Full Filing Fee attached</p> <p><input type="checkbox"/> Petitioner is a child support creditor or its representative, and the form specified in § 304(g) of the Bankruptcy Reform Act of 1994 is attached.</p>	
<b>PENDING BANKRUPTCY CASE FILED BY OR AGAINST ANY PARTNER OR AFFILIATE OF THIS DEBTOR (Report information for any additional cases on attached sheets.)</b>		
Name of Debtor	Case Number	Date
Relationship	District	Judge
<p style="text-align: center;"><b>ALLEGATIONS (Check applicable boxes)</b></p> <p>1. <input checked="" type="checkbox"/> Petitioner(s) are eligible to file this petition pursuant to 11 U.S.C. § 303(b).</p> <p>2. <input checked="" type="checkbox"/> The debtor is a person against whom an order for relief may be entered under title 11 of the United States Code.</p> <p>3.a. <input checked="" type="checkbox"/> The debtor is generally not paying such debtor's debts as they become due, unless such debts are the subject of a bona fide dispute as to liability or amount;</p> <p style="text-align: center;">or</p> <p>b. <input type="checkbox"/> Within 120 days preceding the filing of this petition, a custodian, other than a trustee, receiver, or agent appointed or authorized to take charge of less than substantially all of the property of the debtor for the purpose of enforcing a lien against such property, was appointed or took possession.</p>		<b>COURT USE ONLY</b>

*If a child support creditor or its representative is a petitioner, and if the petitioner files the form specified in § 304(g) of the Bankruptcy Reform Act of 1994, no fee is required.*

Name of Debtor Juliet Homes, LP

Case No. \_\_\_\_\_

OFFICIAL FORM 5 - Page 2  
Involuntary Petition  
(10/05)**TRANSFER OF CLAIM**☐ Check this box if there has been a transfer of any claim against the debtor by or to any petitioner. Attach all documents evidencing the transfer and any statements that are required under Bankruptcy Rule 1003(a).**REQUEST FOR RELIEF**

Petitioner(s) request that an order for relief be entered against the debtor under the chapter of title 11, United States Code, specified in this petition. If any petitioner is a foreign representative appointed in a foreign proceeding, a certified copy of the order of the court granting recognition is attached.

Petitioner(s) declare under penalty of perjury that the foregoing is true and correct according to the best of their knowledge, information, and belief.

X

Signature of Petitioner or Representative (State title)

Almeda/Reed Interests, Ltd., a Texas Limited Partnership (1)

Name of Petitioner

Date Signed

David Greenberg, President

Name &amp; Mailing

5959 Richmond, Suite 440

Address of Individual

Signing in Representative Houston, TX 77057

Capacity

X

Signature of Attorney

Ronald J. Sommers

Date

9/20/07

Name of Attorney Firm (If any)

2800 Post Oak Blvd., 61st Floor

Address

Houston, TX 77056

713-960-0303

Telephone No.

X

Signature of Petitioner or Representative (State title)

5803 Richmond, Ltd., a Texas Limited Partnership (2)

Name of Petitioner

Date Signed

David Greenberg, President

Name &amp; Mailing

Address of Individual 5959 Richmond, Suite 440

Signing in Representative

Houston, TX 77057

Capacity

X

Signature of Attorney

Ronald J. Sommers

Date

9/20/07

Name of Attorney Firm (If any)

2800 Post Oak Blvd., 61st Floor

Address

Houston, TX 77056

713-960-0303

Telephone No.

X

Signature of Petitioner or Representative (State title)

6353 Interests, Ltd., a Texas Limited Partnership (3)

Name of Petitioner

Date Signed

David Greenberg, President

Name &amp; Mailing

Address of Individual 5959 Richmond, Suite 440

Signing in Representative

Houston, TX 77057

Capacity

X

Signature of Attorney

Ronald J. Sommers

Date

9/20/07

Name of Attorney Firm (If any)

2800 Post Oak Blvd., 61st Floor

Address

Houston, TX 77056

713-960-0303

Telephone No.

**PETITIONING CREDITORS**

Name and Address of Petitioner Almeda/Reed Interests, Ltd. 5959 Richmond, Suite 440, Houston, TX 77057	Nature of Claim Promissory Note	Amount of Claim \$829,040.50 <sup>(4)</sup>
Name and Address of Petitioner 5803 Richmond, Ltd. 5959 Richmond, Suite 440, Houston, TX 77057	Nature of Claim Judgment	Amount of Claim \$2,502,000 <sup>(5)</sup>
Name and Address of Petitioner 6353 Interests, Ltd. 5959 Richmond, Suite 440, Houston, TX 77057	Nature of Claim Breach of Contract	Amount of Claim \$200,000
Note: If there are more than three petitioners, attach additional sheets with the statement under penalty of perjury, each petitioner's signature under the statement and the name of attorney and petitioning creditor information in the format above.		Total Amount of Petitioners' Claims see next page

1 continuation sheets attached

Name of Debtor Juliet Homes, LP

Case No. \_\_\_\_\_

OFFICIAL FORM 5 - Page 2  
Involuntary Petition  
(10/05)**TRANSFER OF CLAIM**☐ Check this box if there has been a transfer of any claim against the debtor by or to any petitioner. Attach all documents evidencing the transfer and any statements that are required under Bankruptcy Rule 1003(a).**REQUEST FOR RELIEF**

Petitioner(s) request that an order for relief be entered against the debtor under the chapter of title 11, United States Code, specified in this petition. If any petitioner is a foreign representative appointed in a foreign proceeding, a certified copy of the order of the court granting recognition is attached.

Petitioner(s) declare under penalty of perjury that the foregoing is true and correct according to the best of their knowledge, information, and belief.

X Rangwani  
 Signature of Petitioner or Representative (State title)  
Raj M. Rangwani 9/19/07  
 Name of Petitioner Date Signed  
Raj M. Rangwani  
 Name & Mailing  
 Address of Individual 3934 FM 1960 West, Ste 210  
 Signing in Representative Houston, TX 77068  
 Capacity \_\_\_\_\_

X \_\_\_\_\_  
 Signature of Attorney Date  
 \_\_\_\_\_  
 Name of Attorney Firm (If any)  
 \_\_\_\_\_  
 Address  
 \_\_\_\_\_  
 Telephone No. \_\_\_\_\_

X \_\_\_\_\_  
 Signature of Petitioner or Representative (State title)  
 \_\_\_\_\_  
 Name of Petitioner Date Signed  
 \_\_\_\_\_  
 Name & Mailing  
 Address of Individual \_\_\_\_\_  
 Signing in Representative \_\_\_\_\_  
 Capacity \_\_\_\_\_

X \_\_\_\_\_  
 Signature of Attorney Date  
 \_\_\_\_\_  
 Name of Attorney Firm (If any)  
 \_\_\_\_\_  
 Address  
 \_\_\_\_\_  
 Telephone No. \_\_\_\_\_

X \_\_\_\_\_  
 Signature of Petitioner or Representative (State title)  
 \_\_\_\_\_  
 Name of Petitioner Date Signed  
 \_\_\_\_\_  
 Name & Mailing  
 Address of Individual \_\_\_\_\_  
 Signing in Representative \_\_\_\_\_  
 Capacity \_\_\_\_\_

X \_\_\_\_\_  
 Signature of Attorney Date  
 \_\_\_\_\_  
 Name of Attorney Firm (If any)  
 \_\_\_\_\_  
 Address  
 \_\_\_\_\_  
 Telephone No. \_\_\_\_\_

**PETITIONING CREDITORS**

Name and Address of Petitioner <u>Raj M. Rangwani</u> <u>3934 FM 1960 West, Ste. 210, Houston, TX 77068</u>	Nature of Claim <u>Breach of Contract</u>	Amount of Claim <u>\$137,500.00</u>
Name and Address of Petitioner	Nature of Claim	Amount of Claim
Name and Address of Petitioner	Nature of Claim	Amount of Claim
Note: If there are more than three petitioners, attach additional sheets with the statement under penalty of perjury, each petitioner's signature under the statement and the name of attorney and petitioning creditor information in the format above.		Total Amount of Petitioners' Claims <u>\$3,668,540.50</u>

\_\_\_\_ continuation sheets attached